

POLICY MANUAL: FOUNDATION - GOVERNANCE		POLICY: NEW
<b>Heading:</b>  <b>Niagara Peninsula Conservation Foundation</b>	<b>Subject:</b>  <b>Conflict of Interest</b>	<b>Page: 1 of 1</b>
		<b>Date Approved:</b> <b>December 14<sup>th</sup>, 2018</b>
		<b>Replaces: N/A</b>
<b>APPROVAL:</b>  <hr/>		<b>DATE TO BE REVIEWED:</b>  <b>EVERY FOUR YEARS</b>

### Preamble

It is important that our practices and decisions are without suspicion or influence and avoid any appearance of impropriety, which may raise concerns within or outside the organization. The policy is designed to ensure an organization's reputation for integrity of decisions. As a result, this policy addresses conflicts of interest, real or perceived.

This policy will not address the issue of what constitutes an actual conflict of interest as a matter of law. As a result, the policy is directed towards the sources of most potential conflict. These include conflicts arising as a result of affiliation with:

#### 1. An organization which has, or is negotiating, a business relationship

A conflict of interest arises in a situation in which the Foundation has business or financial dealings with a board member, volunteer\* or staff member individually or with a corporation, partnership or other business enterprise of which the board member, volunteer or staff member, or a member of his/her family\*\*, is an officer, director, partner or substantial stockholder.

#### 2. An organization seeking financial or in-kind support

A conflict of interest arises in a situation in which the Foundation is considering supporting an organization of which a foundation board member, volunteer or staff member, or a member of his/her family, is an officer, director, trustee or employee of the applicant organization. This also includes situations where board members, volunteers or staff members have an unofficial role with the organization as a significant donor, volunteer, advocate or advisor.

\*Volunteer includes any person serving voluntarily on a committee with board-delegated powers or in any other capacity that might give rise to a conflict of interest.

\*\*Family includes spouse or partner, children, grandchildren, parents or grandparents, siblings (and their immediate families), as well as any member of the extended family living under the same roof.